

FISCAL NOTE

HB 2126 - SB 2584

January 27, 2000

SUMMARY OF BILL: Increases certain fees that telephone cooperatives must pay for filing documents with the Secretary of State. The bill increases the fee for filing Articles of Incorporation from \$25 to \$30 and for filing Articles of Dissolution from \$15 to \$20.

ESTIMATED FISCAL IMPACT:

Increases State Revenues - Not Significant

There are 160 active telephone cooperatives in Tennessee. This number has not substantially changed over the past 10 years. In 1999 no telephone cooperatives filed Articles of Incorporation or Articles of Dissolution with the Secretary of State. Therefore, it is estimated that the increase in state revenues resulting from the increase in fees will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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